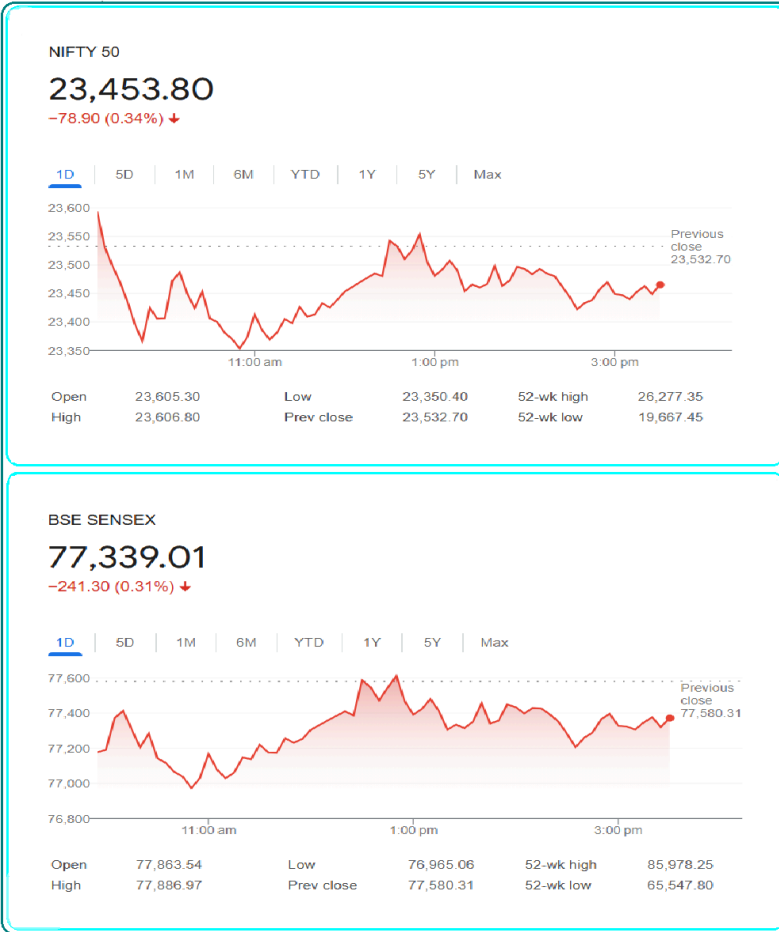


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	23453.80	23532.70	-0.34%
S&P BSE SENSEX	77339.01	77580.31	-0.31%
NIFTY MID100	54044.80	54043.10	0.00%
NIFTY SML100	17507.25	17601.05	-0.53%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	50363.80	50179.55	0.37%

Market Wrap Up

- The key equity benchmarks ended with limited losses, declining for seventh day in a row. The Nifty closed below the 24,500 level after hitting the day's high of 23,606.80 in early trade.
- The S&P BSE Sensex declined 241.30 points or 0.31% to 77,339.01. The Nifty 50 index lost 78.90 points or 0.34% to 23,453.80. The 50-unit index dropped 4.21% in seven consecutive trading sessions.
- The S&P BSE Mid-Cap index fell 0.17% and the S&P BSE Small-Cap index declined 0.69%.
- Among the sectoral indices, Nifty Metal index (up 1.90%), the Nifty FMCG index (up 0.95%) and the Nifty PSU bank index (up 0.65%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty IT index (down 2.32%), the Nifty Oil & Gas index (down 1.60%) and the Nifty Media index (down 1.32%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **November** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **1931** contracts at the end of the day.
- Long** position build up for the **November** series has been witnessed in **SBIN, HDFCBANK, TATACONSUM, DABUR**.
- Short** position build up for the **November** series has been witnessed in **RELIANCE, BHARTIARTL, INFY, TCS**.
- Unwinding** position for the **November** series has been witnessed in **LT, ICICIBANK, ADANIENT**.

(Source: Capitaline F&O)

NIFTY AUTO	23043.85	22914.50	0.56%
NIFTY FMCG	56314.35	55782.70	0.95%
NIFTY IT	41406.55	42390.85	-2.32%
NIFTY METAL	8996.65	8828.70	1.90%
NIFTY PHARMA	21544.15	21752.00	-0.96%
NIFTY REALTY	952.25	946.95	0.56%
BSE CG	66067.54	66026.23	0.06%
BSE CD	60289.23	60114.83	0.29%
BSE Oil & GAS	25772.14	26201.33	-1.64%
BSE POWER	7266.43	7308.90	-0.58%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	38220.85	38642.91	-1.09%
HANG SENG	19576.61	19426.34	0.77%
STRAITS TIMES	3732.55	3744.70	-0.32%
SHANGHAI	3323.85	3330.73	-0.21%
KOSPI	2469.07	2416.86	2.16%
JAKARTA	7134.28	7161.26	-0.38%
TAIWAN	22546.54	22742.77	-0.86%
KLSE COMPOSITE	1604.04	1592.44	0.73%
ALL ORDINARIES	8554.40	8539.00	0.18%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	89842.21	85953.11
NSE F&O	20574580.20	39057710.57

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	1403.40

(Source: [NSE](#))

Corporate News

- **Hero MotoCorp** saw a 14% Year-on-Year (YoY) increase in its net profit to Rs 1,204 crore due to a sharp rise in volumes. The New Delhi-based firm's Profit After Tax (PAT) was Rs 1,054 crore during Q2 FY 2023-24. The company registered an 11% growth in revenue at Rs 10,463 crore as against Rs 9,445 crore in the same period last year.
- **Grasim Industries** reported a 66% fall in its consolidated net profit to Rs 390 crore in the second quarter, compared with Rs 1,164 crore in the last year quarter. The company reported a revenue of Rs 33,562.85 crore, up 11.1% YoY in the quarter ended September 30.
- **Crompton Greaves Consumer Electricals Ltd** reported a 27% increase in consolidated profit after tax (PAT) to Rs. 128 Crore in the second quarter from Rs. 101 Crore the previous year. The company's consolidated sales increased by 6% to Rs. 1,896 Crore from Rs. 1,782 Crore in the same period last year. This growth was led by high sales of appliances and pumps in the ECD area, which saw a 12.5% increase in revenue.
- **PTC Industries** reported a net profit of Rs 17.31 crore for the September 2024 quarter. The company had posted a net profit of Rs Rs 8.14 crore in the July-September period of the preceding 2023-24 fiscal. The revenue from operations was reported at Rs 72.36 crore during the second quarter against Rs 57.51 crore in the same period a year ago.
- **Glenmark Pharmaceuticals Ltd** reported a consolidated profit after tax of Rs 354.49 crore in the second quarter ended on September 30, 2024. The company reported a consolidated loss after tax of Rs 180.3 crore in the same quarter last fiscal. Consolidated total revenue from operations in the second quarter stood at Rs 3,433.8 crore against Rs 3,207.37 crore in the year-ago period.
- **Hinduja Global Solutions** reported a consolidated net loss of Rs 50.51 crore in Q2 FY25 as against a net profit of Rs 18.43 crore in Q2 FY24. Revenue from operations slipped 7.85% to Rs 1,087.15 in Q2 FY25 as against Rs 1,179.86 crore posted in the second quarter of FY24.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
HINDALCO	651.05	627.35	3.78%
HEROMOTOCO	4733.00	4604.00	2.80%
TATASTEEL	141.21	137.98	2.34%
HINDUNILVR	2422.90	2389.20	1.41%
M&M	2846.90	2807.20	1.41%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
TCS	4019.50	4145.90	-3.05%
BPCL	289.20	298.20	-3.02%
INFY	1811.45	1864.55	-2.85%
DRREDDY	1193.55	1226.70	-2.70%
TRENT	6301.65	6463.00	-2.50%

(Source: [Moneycontrol](#))

- **Cipla** said that the US Food and Drug Administration (USFDA) has issued eight observations to the company's manufacturing facility located at Virgonagar, Bengaluru.
- **Dr Reddy's Laboratories** and FDC Ltd are recalling generic medications in the US market due to manufacturing issues, according to the US health regulator. As per the latest Enforcement Report by Food and Drug Administration (USFDA), the US-based subsidiary of Dr Reddy's Laboratories is recalling multiple strengths of Morphine Sulfate extended-release tablets in the US.

- **Honasa Consumer Ltd** reported a net loss of Rs. 29.4 Crore, according to a regulatory filing. The company's revenue from operations decreased by 6.9% to Rs. 461.8 Crore compared to Rs. 496 Crore in the previous fiscal year.
- **Reliance Industries** and Disney have announced the conclusion of their joint venture (JV) to create a unified entertainment brand in India. Nita Ambani will chair the joint venture valued at Rs 70,352 Crore.
- **State Bank of India** will open 500 new branches in the financial year (FY) 2025.
- NTPC Green Limited, a wholly owned subsidiary of **NTPC Limited** announced a 50:50 Joint Venture of with ONGC Green Limited (OGL), a wholly-owned subsidiary of **Oil and Natural Gas Corporation Limited**.
- **Manba Finance** has signed memorandum of understanding with Piaggio Vehicles to offer tailored financing solutions, including low down payments, competitive interest rates and loan tenures of up to four years.
- **Ashoka Buildcon** has been declared L1 (lowest bidder) for two projects of National Highways Authority of India aggregating Rs 2,791 crore.
- **Rail Vikas Nigam** has received letter of acceptance (LoA) from South Central Railway for construction project worth Rs 294.94 crore.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- The People's Bank of China lowered the seven-day reverse repurchase rate to 1.5% from 1.7% in September 2024, the lowest on record since at least 2012, in an attempt to boost the economy. Reverse Repo Rate in China averaged 2.58% from 2012 until 2024, reaching an all time high of 4.40% in July of 2013 and a record low of 1.50% in September of 2024.
- China's industrial production posted an annual growth of 5.3% in October after rising 5.4% in September. Retail sales advanced at a faster pace of 4.8% after rising 3.2% in the previous month. During January to October, fixed asset investment climbed 3.4%, the same pace of growth as reported in the January to September period.
- China's unemployment rate fell to 5% in October 2024, compared to September's reading of 5.1%.
- China's foreign direct investment (FDI) into China slumped 29.8% year-on-year to CNY 693.21 billion (about USD 96.29 billion) during January-October 2024, a softer decline than the 30.4% plunge recorded in the first nine months of the year.
- China's new home prices declined by 5.9% year-on-year in October 2024, following a 5.8% drop in the previous month. Monthly, new home prices dropped by 0.5% in October, softer than a 0.7% fall in the prior five months.
- U.S. initial jobless claims slipped to 217,000 in the week ended November 9th, a decrease of 4,000 from the previous week's unrevised level of 221,000. Continuing claims, a reading on the number of people receiving ongoing unemployment assistance, also fell by 11,000 to 1.873 million in the week ended November 2nd.
- U.S. producer price index for final demand rose by 0.2% in October following a revised 0.1% uptick in September. The annual rate of growth by producer prices accelerated to 2.4% in October from an upwardly revised 1.9% in September. Core producer prices rose by 0.3% in October after inching up by 0.1% in September. The annual rate of growth by core producer prices accelerated to 3.5% in October from 3.3% in September.
- U.S. retail sales rose by 0.4% in October after growing by an upwardly revised 0.8% in September. Core retail sales inched up by 0.1% in October after jumping by 1.0% in September.
- U.S. industrial production fell by 0.3% in October after sliding by a downwardly revised 0.5% in September. Manufacturing output fell by 0.5% in October after slipping by 0.3% in September.
- U.S. import prices were partly due to a notable rebound by prices for fuel imports, which jumped by 1.5% in October after plunging by 7.5% in September. Export prices climbed by 0.8% in October following a revised 0.6% decrease in September.
- U.S. business inventories inched up by 0.1% in September after climbing by 0.3% in August.
- U.K. gross domestic product grew 0.1% sequentially, following growth of 0.5% in the second quarter. On a yearly basis, economic growth improved to 1.0% in the third quarter from 0.7% in the preceding period.
- U.K.'s trade deficit widened to EUR 3.46 billion in September 2024, up from an upwardly revised EUR 2.02 billion in August. Imports fell 3.7% from a month earlier to a six-month low of EUR 71.67 billion, while exports dropped by 5.8% to a 28-month low of EUR 68.20 billion.
- U.K. industrial production fell 0.5% month-over-month in September 2024, defying market expectations of 0.1% rise and following a 0.5% gain in the previous month. On a yearly basis, industrial production dropped 1.8% in September 2024, slipping further from an upwardly revised 1.7% fall in the previous month.

- U.K. manufacturing production dropped 1% month-over-month in September 2024, following an upwardly revised 1.3% gain in the previous month. On a yearly basis, manufacturing production fell 0.7% in September from a 0.3% decline in the previous month.
- U.K. Rightmove house prices fell by 1.4% month-on-month in November, to EUR 366,592. Year-on-year, prices rose 1.2%.
- Eurozone trade surplus widened to EUR 12.5 billion in September of 2024 from EUR 9.8 billion in the same month of the previous year.
- Germany's wholesale prices decreased 0.8% year-on-year in October, slower than the 1.1% drop in September. On a monthly basis, wholesale prices slid 0.4% in October, reversing a 0.3% fall in September.
- French consumer price inflation logged an increase of 1.2% annually in October, slightly up from 1.1% in September. On a monthly basis, consumer prices rose 0.3%, in contrast to the 1.2% decrease in September.
- Japan's gross domestic product expanded by a seasonally adjusted 0.2% on quarter in the third quarter of 2024, down from 0.7% in the second quarter. On an annualized basis, GDP was up 0.9% - down from 2.9% in the three months prior.
- Japan's industrial production rose a seasonally adjusted 1.6% month-on-month in September, reversing a 3.3% fall in August. On a yearly basis, the decline in industrial production eased to 2.6% from -4.9% in August.
- Japan's total value of core machine orders were down a seasonally adjusted 0.7% on Month in September - coming in at 852.0 billion yen. That was following the 1.9% contraction in August. On a yearly basis, core machine orders fell 4.8% after slumping 3.4% in the previous month.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 67.46/bbl (IST 17:00).
- INR strengthened to Rs. 84.40 from Rs. 84.43 against each US\$ resulting in daily change of 0.04%.
- India's Central Board of Direct Taxes (CBDT) chairman announced expectations of exceeding the current fiscal year's direct tax collection target of Rs 22.07 lakh crore. Strong growth in both corporate and non-corporate tax collections fuels this optimism. As of November 10th, over Rs 12.11 lakh crore has already been collected.
- India's foreign exchange reserves dipped by another \$6.477 billion in the week to November 8 to \$675.653 billion.
- Retail tomato prices in India dropped 22.4% in November, falling to Rs 52.35 per kg from Rs 67.50 per kg in October due to improved supplies and favorable weather. Wholesale prices also saw a significant decrease, with Delhi's Azadpur mandi reporting a near 50% decline.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 19/11/2024

Godfrey Phillips India Limited	Dividend
Libas Consumer Products Limited	Financial Results

(Source: NSE)

Corporate Actions as on 19/11/2024

Asian Paints Limited	Interim Dividend - Rs 4.25 Per Share
Oil & Natural Gas Corporation Limited	Interim Dividend - Rs 6 Per Share
Akzo Nobel India Limited	Interim Dividend - Rs 70 Per Share
Ashok Leyland Limited	Interim Dividend - Rs 2 Per Share
Cochin Shipyard Limited	Interim Dividend - Rs 4 Per Share
Esab India Limited	Interim Dividend - Rs 25 Per Share
Gujarat Pipavav Port Limited	Interim Dividend - Rs 4 Per Share
Info Edge (India) Limited	Interim Dividend - Rs 12 Per Share
MRF Limited	Interim Dividend - Rs 3 Per Share
Navneet Education Limited	Interim Dividend - Rs 1.50 Per Share
PPAP Automotive Limited	Interim Dividend - Re 1 Per Share
Procter & Gamble Hygiene and Health Care Limited	Dividend - Rs 95 Per Share
R Systems International Limited	Interim Dividend - Rs 6.50 Per Share
Safari Industries (India) Limited	Interim Dividend - Rs 1.50 Per Share
The Great Eastern Shipping Company Limited	Interim Dividend - Rs 7.20 Per Share
Vaibhav Global Limited	Interim Dividend - Rs 1.50 Per Share
Vidhi Specialty Food Ingredients Limited	Interim Dividend - Re 1 Per Share

(Source: NSE)

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